

## **SMA Supplies Technology to the Largest PV Power Plant in West Africa**

**Niestetal/ Paris, December 03, 2018 – SMA Solar Technology AG (SMA) will supply 21 SMA Medium Voltage Power Station to the biggest PV power plant in West Africa. In Paris, representatives from SMA and Akuo Energy – France’s biggest independent producer of renewable energies – have now signed contracts. The 50 MW KITA solar farm in Mali is scheduled to be connected to the utility grid in 2019.**

“We’re delighted that this project was implemented with SMA Medium Voltage Power Station,” said Boris Wolff, Executive Vice President of SMA's Utility business unit. The components of this robust container solution are perfectly harmonized and the MVPS is supplied in turnkey form to the PV power plant. It includes powerful Sunny Central inverters, perfectly coordinated medium-voltage technology and a medium-voltage switchgear for direct connection to the utility grid. The 50 MW PV power plant will make a key contribution to the energy supply in Kayes a western region of the country and promote its economic development.”

“With SMA, we have a strong partner at our side – a partner that we’ve already worked with successfully on a number of projects around the world,” said Iamena Crolla, Structuration and Execution Director at Akuo Energy. “Thanks to their longstanding, global experience, they not only offer reliable, high-quality technological solutions but they also possess the expertise required for this flagship project.”

The plan to construct the PV power plant was initiated by R20 - Regions of Climate Action, an organization founded by Arnold Schwarzenegger that supports countries, regions and initiatives all over the world in developing their own climate protection projects. Negotiations for the KITA project, which is financed by a number of African banks, lasted more than two years and were successfully concluded in October 2018. The solar power generated here will be procured by the Malian energy supplier Electricité du Mali, with which the PV power plant operator has concluded a 28-year power purchase agreement.

### **About SMA**

The SMA Group with sales of around €900 million in 2017 is a global leader for solar inverters, a key component of all PV plants. SMA offers a wide range of products and solutions that allow for high energy yields for residential and

commercial PV systems and large-scale PV power plants. To increase PV self-consumption efficiently, SMA system technology can easily be combined with different battery technologies. Intelligent energy management and digital energy solutions, comprehensive services and operational management of PV power plants round off SMA's range. The company is headquartered in Niestetal, near Kassel, Germany, is represented in 19 countries and has more than 3,000 employees worldwide, including 500 working in Development. SMA's multi-award-winning technology is protected by more than 1,200 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed in the SDAX index.

### **SMA Solar Technology AG**

Sonnenallee 1  
34266 Niestetal  
Germany

### **Head of Corporate Communications:**

Anja Jasper  
Tel. +49 561 9522-2805  
Presse@SMA.de

### **Press Contact:**

Susanne Henkel  
Manager Corporate Press  
Tel. +49 561 9522-1124  
Presse@SMA.de

### **Disclaimer:**

This press release serves only as information and does not constitute an offer or invitation to subscribe for, acquire, hold or sell any securities of SMA Solar Technology AG (the "Company") or any present or future subsidiary of the Company (together with the Company, the "SMA Group") nor should it form the basis of, or be relied upon in connection with, any contract to purchase or subscribe for any securities in the Company or any member of the SMA Group or commitment whatsoever. Securities may not be offered or sold in the United States of America absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

This press release can contain future-oriented statements. Future-oriented statements are statements which do not describe facts of the past. They also include statements about our assumptions and expectations. These statements are

based on plans, estimations and forecasts which the Managing Board of SMA Solar Technology AG (SMA or company) has available at this time. Future-oriented statements are therefore only valid on the day on which they are made. Future-oriented statements by nature contain risks and elements of uncertainty. Various known and unknown risks, uncertainties and other factors can lead to considerable differences between the actual results, the financial position, the development or the performance of the corporation and the estimates given here. These factors include those which SMA has discussed in published reports. These reports are available on the SMA website at [www.SMA.de](http://www.SMA.de). The company accepts no obligation whatsoever to update these future-oriented statements or to adjust them to future events or developments.